

**Summary of Motions
March 12, 2020
Special Municipal Council**

MOTION 200312A.01 18/19 Municipal Land and Building TBR Renewal \$7,200,000 1

Minutes of a **Special Session of Municipal Council** held on Thursday, March 12, 2020, at 1:00 p.m. in Council Chambers of the Municipal Administration Building, Annapolis Royal, N.S.

Present:

District 1 – Bruce Prout, present
District 2 - John A MacDonald, present
District 3 - Wayne Fowler, present
District 4 - Burt McNeil, present
District 5 - Gregory Heming, present
District 6 - Alex Morrison, present
District 7 – Warden Timothy Habinski, Chair, present
District 8 - Michael J Gunn, present
District 9 - Wendy Sheridan, present
District 10 – Deputy Warden Martha Roberts, present
District 11 - Diane LeBlanc, present

Also Present: CAO John Ferguson, Municipal Clerk Carolyn Young, other staff.

In-camera

It was moved by Councillor Fowler, seconded by Councillor Leblanc, to meet in-camera from 1:01 p.m. until 1:21 p.m., in accordance with Section 22(2)(e) contract negotiations of the Municipal Government Act. Motion carried unanimously.

New Business

Re: 18/19 Municipal Land and Building TBR Renewal \$7,200,000

MOTION 200312A.01 18/19 Municipal Land and Building TBR Renewal \$7,200,000

Whereas Section 66 of the *Municipal Government Act* provides that the Municipality of the County of Annapolis, subject to the approval of the Minister of Municipal Affairs and Housing, may borrow to expend funds for a capital purpose authorized by statute; and

Whereas the Municipality of the County of Annapolis has adopted a capital budget for this fiscal year as required by Section 65 of the *Municipal Government Act* and are so authorized to expend funds for capital purpose as identified in their capital budget;

Therefore, Councillor Heming moved, seconded by Councillor Fowler,

That under the authority of Section 66 of the *Municipal Government Act*, the Municipality of the County of Annapolis, borrow a sum or sums not exceeding Seven Million Two Hundred Thousand Dollars (\$7,200,000) in total for the purpose set out above, subject to the approval of the Minister of Municipal Affairs and Housing; and

That the sum be borrowed by the issue and sale of debentures of the Municipality of the County of Annapolis to such an amount as the Council deems necessary; and

That the issue of debentures be postponed pursuant to Section 92 of the *Municipal Government Act* and that the Municipality of the County of Annapolis borrow from time to time a sum or sums not exceeding Seven Million Two Hundred Thousand Dollars (\$7,200,000) in total from any chartered bank or trust company doing business in Nova Scotia; and

That the sum be borrowed for a period not exceeding Twelve (12) Months from the date of the approval of the Minister of Municipal Affairs and Housing of this resolution; and

That the interest payable on the borrowing be paid at a rate to be agreed upon; and

That the amount borrowed be repaid from the proceeds of the debentures when sold.

Motion carried, 10 in favour, 1 against (Roberts)

Adjourn

Upon motion of Councillors McNeil and Sheridan, the meeting adjourned at 1:25 p.m.

Warden

Municipal Clerk