TOWN OF BRIDGETOWN - POLICY #30

RE: LANDS SITUATE AT 38 QUEEN STREET, BRIDGETOWN

WHEREAS the Bridgetown Business Improvement District Commission acquired property situate at 38 Queen Street, Bridgetown, Nova Scotia from the Nova Scotia Business Development Corporation on December 29, 1995;

AND WHEREAS subsequent to the enactment of the Municipal Government Act the lands became an asset of the Town of Bridgetown;

AND WHEREAS the Town Council recognizes that this asset was created as part of the operations of the former Bridgetown Business District Commission for the purpose of furthering economic activity in the downtown;

BE IT THEREFORE RESOLVED

THAT should this asset be sold the proceeds realized from the sale of said asset shall be applied for the benefit of the business community of the Town of Bridgetown.

APPROVED BY THE TOWN COUNCIL AT THE REGULAR MONTHLY MEETING ON OCTOBER 8, 2003

William F. Hamilton, Town Clerk & Treasurer